

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Aberdeen Metropolitan District No. 1
8390 E. Crescent Parkway
Suite 300
Greenwood Village, CO 80111

For the Year Ended
12/31/2019
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Kevin Collins
303-779-5710
kevin.collins@claconnect.com
303-779-0348

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Kevin Collins
Accountant for the District
CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
February 7, 2020
CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

P

RECEIVED

Office of the State Auditor

February 19, 2020

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Governmental Funds				Proprietary/Fiduciary Funds			
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 3,596	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 68,028	\$ 23,753	Investments	\$ -	\$ -	
1-3	Receivables	\$ 310	\$ 597	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5	Prepaid insurance	\$ 395	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 72,329	\$ 24,350	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 107,971	\$ 257,074	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 180,300	\$ 281,424	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 19,182	\$ 150	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
	TOTAL CURRENT LIABILITIES	\$ 19,182	\$ 150	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 19,182	\$ 150	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 107,971	\$ 257,074	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ 395	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted - TABOR and Debt Service	\$ 1,700	\$ 24,200	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 51,052	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 53,147	\$ 24,200	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 180,300	\$ 281,424	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*		Fund*
Tax Revenue				Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 49,798	\$ 95,766	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,108	\$ 7,899	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 53,906	\$ 103,665	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 2,026	\$ 1,969	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 55,932	\$ 105,634	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 55,932	\$ 105,634	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
						GRAND TOTALS	\$ 161,566

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund*	Debt Service Fund*	Description	Fund*		Fund*
	Expenditures			Expenses			
3-1	General Government	\$ 43,305	\$ 1,609	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 89,746	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 43,305	\$ 91,355	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL \$ 134,660
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 12,627	\$ 14,279	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 40,520	\$ 9,921	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 53,147	\$ 24,200	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | YES | NO |
|--|-------------------------------------|-------------------------------------|
| 4-1 Does the entity have outstanding debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

4-2: Debt service schedules are attached for the G.O. bonds. There are no debt service schedules for the notes/loans. For the Commerce City note, the District has agreed to levy 6 mills annually and remit the gross amount as repayment on the note/loan.
4-3: Currently, pledged revenue of the District is not sufficient to pay, when due, the debt service requirements with respect to the bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2019, the District levied the Maximum Required Mill Levy of 50.000.

Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 7,870,000	\$ -	\$ -	\$ 7,870,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,164,719	\$ -	\$ -	\$ 1,164,719
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 9,034,719	\$ -	\$ -	\$ 9,034,719

*must agree to prior year ending balance

- | | YES | NO |
|--|-------------------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: How much? | | |
| Date the debt was authorized: | | |
| 4-6 Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: How much? | | |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is the amount outstanding? | | |
| 4-8 Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is being leased? | | |
| What is the original date of the lease? | | |
| Number of years of lease? | | |
| Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> |
| What are the annual lease payments? | | |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		
	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 3,596	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 3,596

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying Investments):		
5-3	CSAFE	\$ 91,781
		\$ -
		\$ -
		\$ -
	TOTAL INVESTMENTS	\$ 91,781
	TOTAL CASH AND INVESTMENTS	\$ 95,377

- | | YES | NO | N/A |
|--|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	
N/A				

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?				
Indicate the contributions from:				
Tax (property, SO, sales, etc.):		\$ -		
State contribution amount:		\$ -		
Other (gifts, donations, etc.):		\$ -		
TOTAL		\$ -		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:		
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount budgeted for each fund for the year reported							
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			

Fund Name	Budgeted Expenditures/Expenses
General Fund (as amended)	\$ 45,000
Debt Service Fund	\$ 111,986
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:		

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO						
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments: 10-4: Street improvements, traffic and safety controls, water, sanitary and storm sewer, parks and recreation, television relay and translation, and mosquito control.							
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div>											
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
If Yes: NEW name <div style="border: 1px solid black; width: 380px; height: 25px; display: inline-block;"></div>											
PRIOR name <div style="border: 1px solid black; width: 380px; height: 25px; display: inline-block;"></div>											
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
10-4	Please indicate what services the entity provides:										
<div style="border: 1px solid black; padding: 2px;">See information at right.</div>											
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; width: 435px; height: 20px; display: inline-block;"></div>											
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):											
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; border-bottom: 1px solid black;">Bond Redemption mills</td> <td style="width: 70%; text-align: right; border-bottom: 1px solid black;">50.000</td> </tr> <tr> <td style="border-bottom: 1px solid black;">General/Other mills</td> <td style="text-align: right; border-bottom: 1px solid black;">26.000</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Total mills</td> <td style="text-align: right; border-bottom: 1px solid black;">76.000</td> </tr> </table>				Bond Redemption mills	50.000		General/Other mills	26.000	Total mills	76.000	
Bond Redemption mills	50.000										
General/Other mills	26.000										
Total mills	76.000										

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 95,377	Unrestricted Fund Balan	\$ 51,052	Total Tax Revenue	\$ 157,571	
Current Liabilities	\$ 19,332	Total Fund Balance	\$ 53,147	Revenue Paying Debt Service	\$ 105,634	
Deferred Inflow	\$ 365,045	PY Fund Balance	\$ 40,520	Total Revenue	\$ 161,566	
		Total Revenue	\$ 55,932	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 43,305	Total Debt Service Interest	\$ 89,746	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 95,377	Proprietary		Net Position	\$ -	
Transfers In	\$ -	Current Assets	\$ -	PY Net Position	\$ -	
Transfers Out	\$ -	Deferred Outflow	\$ -	Government-Wide		
Property Tax	\$ 145,564	Current Liabilities	\$ -	Total Outstanding Debt	\$ 9,034,719	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	Authorized but Unissued	\$ 82,330,000	
Total Expenditures	\$ 134,680	Cash & Investments	\$ -	Year Authorized	11/5/2003	
Total Developer Advances	\$ -	Principal Expense	\$ -			
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES

NO

☐
☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	James W. Harmon	I, James W. Harmon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2022
2	Lawrence P. Jacobson	I, Lawrence P. Jacobson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lawrence P. Jacobson</u> Date: <u>2/14/20</u> My term Expires: May 2022
3	Mark C. Rehm	I, Mark C. Rehm, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark C. Rehm</u> Date: <u>2/14/2020</u> My term Expires: May 2020
4	Lauren Morley	I, Lauren Morley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lauren Morley</u> Date: <u>2/14/2020</u> My term Expires: May 2022
5	Geneva Cruz-La Santa	I, Geneva Cruz-La Santa, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Geneva Cruz-La Santa</u> Date: <u>2/14/2020</u> My term Expires: May 2020
6		
7		

ABERDEEN METROPOLITAN DISTRICT NO. 1
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS
AS OF DECEMBER 16, 2005 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2035

Series 2005 Bond Issue											
Dated: December 16, 2005		\$3,915,000									
Issued: December 16, 2005											
Interest Rates: 7.50%											
Scheduled Debt Service		Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest **									
6/1/2006		134,578.13	134,578.13		(134,578.13)	-	-	-	3,915,000.00	3,915,000.00	6/1/2006
12/1/2006	-	146,812.50	146,812.50		(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2006
6/1/2007		146,812.50	146,812.50		(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	6/1/2007
12/1/2007	-	146,812.50	146,812.50		(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2007
6/1/2008		146,812.50	146,812.50		(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	6/1/2008
12/1/2008	-	146,812.50	146,812.50		(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2008
6/1/2009		146,812.50	146,812.50		(83,351.12)	63,461.38	-	63,461.38	3,915,000.00	3,978,461.38	6/1/2009
12/1/2009	-	146,812.50	146,812.50		(27,775.00)	119,037.50	2,379.80	184,878.68	3,915,000.00	4,099,878.68	12/1/2009
6/1/2010		146,812.50	146,812.50		(44,829.10)	101,983.40	6,932.95	293,795.03	3,915,000.00	4,208,795.03	6/1/2010
12/1/2010	-	146,812.50	146,812.50		(19,190.17)	127,622.33	11,017.31	432,434.68	3,915,000.00	4,347,434.68	12/1/2010
6/1/2011		146,812.50	146,812.50		(29,628.48)	117,184.02	16,216.30	565,835.00	3,915,000.00	4,480,835.00	6/1/2011
12/1/2011	-	146,812.50	146,812.50		(24,922.02)	121,890.48	21,218.81	708,944.29	3,915,000.00	4,623,944.29	12/1/2011
6/1/2012		146,812.50	146,812.50		(16,586.78)	130,225.72	26,585.41	865,755.42	3,915,000.00	4,780,755.42	6/1/2012
12/1/2012	-	146,812.50	146,812.50		(36,404.40)	110,408.10	32,465.83	1,008,629.35	3,915,000.00	4,923,629.35	12/1/2012
6/1/2013		146,812.50	146,812.50		(27,153.32)	119,659.18	37,823.60	1,166,112.13	3,915,000.00	5,081,112.13	6/1/2013
12/1/2013	-	146,812.50	146,812.50		(27,247.92)	119,564.58	43,729.20	1,329,405.91	3,915,000.00	5,244,405.91	12/1/2013
6/1/2014		146,812.50	146,812.50		(27,212.74)	119,599.76	49,852.72	1,498,858.39	3,915,000.00	5,413,858.39	6/1/2014
12/1/2014	10,000.00	146,812.50	156,812.50		(27,896.87)	118,915.63	56,207.19	1,673,981.21	3,915,000.00	5,588,981.21	12/1/2014
6/1/2015		146,812.50	146,812.50		(29,870.70)	116,941.80	62,774.30	1,833,697.31	3,915,000.00	5,768,697.31	6/1/2015
12/1/2015	55,000.00	146,812.50	201,812.50		(22,329.00)	124,483.50	69,513.65	2,047,694.46	3,915,000.00	5,962,694.46	12/1/2015
6/1/2016		146,812.50	146,812.50		(22,139.24)	124,673.26	76,788.54	2,249,156.26	3,915,000.00	6,164,156.26	6/1/2016
12/1/2016	65,000.00	146,812.50	211,812.50		(31,467.71)	115,344.79	84,343.36	2,448,844.41	3,915,000.00	6,363,844.41	12/1/2016
6/1/2017		146,812.50	146,812.50		(22,001.45)	124,811.05	91,831.67	2,665,487.13	3,915,000.00	6,580,487.13	6/1/2017
12/1/2017	70,000.00	146,812.50	216,812.50		(32,100.53)	114,711.97	99,955.77	2,880,154.86	3,915,000.00	6,795,154.86	12/1/2017
6/1/2018		146,812.50	146,812.50		(52,851.30)	99,961.20	108,005.81	3,082,121.87	3,915,000.00	6,997,121.87	6/1/2018
12/1/2018	80,000.00	146,812.50	226,812.50		(29,873.70)	116,938.80	115,579.57	3,314,640.24	3,915,000.00	7,229,640.24	12/1/2018
6/1/2019		146,812.50	146,812.50		(57,644.67)	89,167.83	124,299.01	3,528,107.08	3,915,000.00	7,443,107.08	6/1/2019
12/1/2019	90,000.00	146,812.50	236,812.50		(32,101.00)	90,000.00	114,711.50	3,775,122.60	3,915,000.00	7,690,122.60	12/1/2019
6/1/2020		146,812.50	146,812.50		-	-	132,304.02	3,775,122.60	-	-	6/1/2020
12/1/2020	100,000.00	146,812.50	246,812.50		-	-	-	-	-	-	12/1/2020
6/1/2021		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2021
12/1/2021	110,000.00	146,812.50	256,812.50		-	-	-	-	-	-	12/1/2021
6/1/2022		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2022
12/1/2022	125,000.00	146,812.50	271,812.50		-	-	-	-	-	-	12/1/2022
6/1/2023		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2023
12/1/2023	135,000.00	146,812.50	281,812.50		-	-	-	-	-	-	12/1/2023
6/1/2024		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2024
12/1/2024	150,000.00	146,812.50	296,812.50		-	-	-	-	-	-	12/1/2024
6/1/2025		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2025
12/1/2025	160,000.00	146,812.50	306,812.50		-	-	-	-	-	-	12/1/2025
6/1/2026		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2026
12/1/2026	180,000.00	146,812.50	326,812.50		-	-	-	-	-	-	12/1/2026
6/1/2027		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2027
12/1/2027	195,000.00	146,812.50	341,812.50		-	-	-	-	-	-	12/1/2027
6/1/2028		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2028
12/1/2028	220,000.00	146,812.50	366,812.50		-	-	-	-	-	-	12/1/2028
6/1/2029		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2029
12/1/2029	235,000.00	146,812.50	381,812.50		-	-	-	-	-	-	12/1/2029
6/1/2030		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2030
12/1/2030	260,000.00	146,812.50	406,812.50		-	-	-	-	-	-	12/1/2030
6/1/2031		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2031
12/1/2031	280,000.00	146,812.50	426,812.50		-	-	-	-	-	-	12/1/2031
6/1/2032		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2032
12/1/2032	310,000.00	146,812.50	456,812.50		-	-	-	-	-	-	12/1/2032
6/1/2033		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2033
12/1/2033	330,000.00	146,812.50	476,812.50		-	-	-	-	-	-	12/1/2033
6/1/2034		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2034
12/1/2034	365,000.00	146,812.50	511,812.50		-	-	-	-	-	-	12/1/2034
6/1/2035		146,812.50	146,812.50		-	-	-	-	-	-	6/1/2035
12/1/2035	390,000.00	146,812.50	536,812.50		-	-	-	-	-	-	12/1/2035
3,915,000.00		8,796,515.63	12,711,515.63	-	(1,593,217.85)	370,000.00	2,505,297.78	1,269,824.82			

** - Assumes no principal payments

ABERDEEN METROPOLITAN DISTRICT NO. 1

SCHEDULE of BOND DEBT SERVICE REQUIREMENTS

AS OF DECEMBER 15, 2013 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2036

Series 2006 Bond Issue												
Dated: December 28, 2006			\$3,955,000									
Issued: December 28, 2006												
Interest Rates: 7.5%												
Scheduled Debt Service			Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest **										
12/15/2013	-	296,625.00	296,625.00	-	-	-	296,625.00	-	296,625.00	3,955,000.00	4,251,625.00	12/15/2013
12/15/2014	-	296,625.00	296,625.00	-	-	-	296,625.00	22,246.88	615,496.88	3,955,000.00	4,570,496.88	12/15/2014
12/15/2015	-	296,625.00	296,625.00	-	-	-	296,625.00	46,162.27	958,284.14	3,955,000.00	4,913,284.14	12/15/2015
12/15/2016	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	71,871.31	1,326,780.45	3,955,000.00	5,281,780.45	12/15/2016
12/15/2017	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	99,508.53	1,722,913.99	3,955,000.00	5,677,913.99	12/15/2017
12/15/2018	65,000.00	296,625.00	361,625.00	-	-	65,000.00	296,625.00	129,218.55	2,148,757.53	3,955,000.00	6,103,757.53	12/15/2018
12/15/2019	65,000.00	296,625.00	361,625.00			65,000.00	296,625.00	161,156.82	2,606,539.35	3,955,000.00	6,561,539.35	12/15/2019
12/15/2020	80,000.00	296,625.00	376,625.00									12/15/2020
12/15/2021	85,000.00	296,625.00	381,625.00									12/15/2021
12/15/2022	100,000.00	296,625.00	396,625.00									12/15/2022
12/15/2023	105,000.00	296,625.00	401,625.00									12/15/2023
12/15/2024	125,000.00	296,625.00	421,625.00									12/15/2024
12/15/2025	135,000.00	296,625.00	431,625.00									12/15/2025
12/15/2026	150,000.00	296,625.00	446,625.00									12/15/2026
12/15/2027	160,000.00	296,625.00	456,625.00									12/15/2027
12/15/2028	180,000.00	296,625.00	476,625.00									12/15/2028
12/15/2029	195,000.00	296,625.00	491,625.00									12/15/2029
12/15/2030	215,000.00	296,625.00	511,625.00									12/15/2030
12/15/2031	235,000.00	296,625.00	531,625.00									12/15/2031
12/15/2032	255,000.00	296,625.00	551,625.00									12/15/2032
12/15/2033	280,000.00	296,625.00	576,625.00									12/15/2033
12/15/2034	305,000.00	296,625.00	601,625.00									12/15/2034
12/15/2035	330,000.00	296,625.00	626,625.00									12/15/2035
12/15/2036	790,000.00	296,625.00	1,086,625.00									12/15/2036
	3,955,000.00	7,119,000.00	11,074,000.00	-	-	230,000.00	2,076,375.00	530,164.35				



CliftonLarsonAllen LLP

www.CLACorconnect.com

Accountant's Compilation Report

Board of Directors
Aberdeen Metropolitan District No. 1
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Aberdeen Metropolitan District No. 1 as of and for the year ended December 31, 2019, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Aberdeen Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
February 7, 2020